

16-07-25

Spot date: July 18, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.9400	85.9500	Jul	3.25	1.06	5.00	1.63	Mar	107.25	1.78	108.75	1.80
Call (%)	4.95	5.10	Aug	13.50	1.37	15.25	1.54	Apr	128.50	1.91	129.50	1.92
O/N MIBOR	5.40	5.40	Sep	25.25	1.45	26.50	1.52	May	142.50	1.92	144.25	1.94
	Index	Change	Oct	37.50	1.52	39.00	1.58	Jun	159.50	1.95	160.75	1.97
BSE	82634.5	63.59	Nov	48.75	1.56	50.50	1.61	Exact Month				
NSE	25212.05	16.25	Dec	63.75	1.63	65.25	1.67	1 Month	9.75	1.36	11.30	16.17
Gold	3,337.81	13.6	Jan	78.50	1.70	80.25	1.74	3 Month	33.50	1.56	34.56	1.61
Silver	38.05	0.3555	Feb	92.25	1.75	93.75	1.78	6 Month	74.00	1.72	75.50	1.76

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3431	4.1734	1.8460	0.4763	1.1748
3 Month	4.8537	4.3224	4.0474	2.0420	0.4913	2.0054
6 Month	4.6821	4.1997	3.9276	2.0790	0.5450	2.5685
12 Month	6.0414	3.9777	3.7530	2.1080	-	2.9713

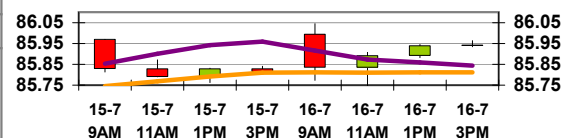
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1612	1.1613	CAD	1.3722	1.3723	NOK	10.2950	10.2974	IDR	16,270	16,285
JPY	148.68	148.69	NZD	0.5940	0.5941	SEK	9.7494	9.7517	SGD	1.285	1.2849
GBP	1.3398	1.3399	BDT	120.7500	121.2677	THB	32.5250	32.5400	MYR	4.240	4.2500
CHF	0.8017	0.8018	AED	3.6729	3.6731	PHP	57.0630	57.1000	TWD	29.400	29.42
AUD	0.6521	0.6521	DKK	6.4261	6.4265	KRW	1388.50	1389.10	CNY	7.179	7.1792

Currency Futures

	Jul		Aug		Sep	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.5725	86.6000	86.7200	86.7500	86.8575	86.8850
Future	85.9900	86.0000	86.0825	86.0950	86.1825	86.1950
Op Int \$m	945779		72300		5089	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee closed at 85.94 levels to a dollar level after opening at 85.98/99 level. The rupee recovered sharply in afternoon trades to an intraday high of 85.73 level from an intraday low of 86.0575 due to foreign fund inflows. However, dollar short covering by importers could reverse the rupee's gains. Equity market benchmarks ended flat today.

DXY is trading steady at 98.53 level holding on to most of overnight gains ahead of the June PPI data tonight.

In the absence of major market moving data from Europe, inflation data from UK also had a muted effect on the GBPUSD. UK inflation came in hotter than expected in June. Headline CPI accelerated from 3.4% y/y to 3.6% y/y, above consensus of 3.4%. Core CPI (excluding energy, food, alcohol, and tobacco also surprised to the upside, rising from 3.5% to 3.7%, versus expectation of 3.5% y/y. Goods inflation picked up from 2.0% y/y to 2.4%, its highest since October 2023. Services inflation remained stubbornly high, unchanged at 4.7% y/y. On a monthly basis, CPI rose 0.3%, adding to signs that disinflationary progress may be stalling.

Important data releases scheduled today: US: PPI , Core PPI m/m; Housing Starts, Ind. Output, Cap Utilisation ; CB Leading indicators m/m; Fed Beige Book

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